

**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF CONSUMER SERVICES**

IN THE MATTER OF DETERMINING  
Whether there has been a violation of the  
Escrow Agent Registration Act of Washington by:

BURIEN ESCROW COMPANY, INC.,  
CYNDI A. OHRT, Owner, President And  
Individually,  
CHAD K. OHRT, Owner, Secretary And  
Individually,  
RAYMOND W. HOLLIDAY,  
TERRY A. HOLLIDAY, AND  
DONA A. DVORAK

Respondents.

NO. C-03-082-03-CO01

**CONSENT ORDER  
BETWEEN THE DEPARTMENT  
AND RAYMOND W. HOLLIDAY  
AND TERRY A. HOLLIDAY**

COMES NOW the Director of Financial Institutions (Director), through her designee Chuck Cross, Acting Director and Enforcement Chief, Division of Consumer Services, and Raymond W. Holliday and Terry A. Holliday (hereinafter as "Hollidays"), and finding that the issues raised in the captioned matter may be economically and efficiently settled, agree to the entry of this Consent Order. This Consent Order is entered pursuant to chapter 18.44 of Revised Code of Washington (RCW), and RCW 34.05.060 of the Administrative Procedure Act, based on the following:

**I. AGREEMENT AND ORDER**

The Department of Financial Institutions, Division of Consumer Services (Department) and Hollidays have agreed upon a basis for resolution of matters alleged in Statement of Charges and Notice of Intention to Enter an Order to Cease and Desist, to Deny Licenses, Prohibit from Participation in the Industry, Collect Examination Fees and Impose Monetary Fines (Statement of Charges) No. C-03-082-SC01 issued May 30, 2003 (copy attached hereto). Pursuant to chapter 18.44 RCW, the Escrow Agent Registration Act (Act) and

1 RCW 34.05.060 of the Administrative Procedure Act, Hollidays hereby agree to the Department's entry of  
2 this Consent Order and further agree that the issues raised in the above captioned matter may be  
3 economically and efficiently settled by entry of this Consent Order.

4 Based upon the foregoing:

5 A. It is AGREED that the Department has jurisdiction over the subject matter of the  
6 activities discussed herein.

7 B. It is AGREED that the parties shall be bound by the terms and conditions of this  
8 Consent Order as set forth herein.

9 C. It is AGREED that Hollidays have been informed of their right to a hearing before an  
10 administrative law judge, and that they have waived their right to a hearing and any and all  
11 administrative and judicial review of the issues raised in this matter, or of the resolution reached herein.

12 D. It is AGREED that Hollidays understand that failure to abide by the terms and  
13 conditions of this Consent Order may result in further legal action by the Director. In the event of such  
14 legal action, Hollidays may be responsible to reimburse the Director for the cost incurred in pursuing  
15 such action, including but not limited to, attorney fees.

16 E. It is AGREED that Hollidays cease and desist any and all escrow activity requiring a  
17 license issued pursuant to chapter 18.44 RCW.

18 F. It is AGREED that Raymond W. Holliday's Designated Escrow Officer License #20972  
19 be revoked as of the date of entry of this Consent Order.

20 G. It is AGREED that Hollidays shall be prohibited from participation in the conduct of the  
21 affairs of any licensed escrow agent, in any manner, to include but not be limited to holding the  
22 position of Designated Escrow Officer, escrow officer, officer, director, partner, manager, controlling  
23 position of Designated Escrow Officer, escrow officer, officer, director, partner, manager, controlling  
24 position of Designated Escrow Officer, escrow officer, officer, director, partner, manager, controlling

1 person, stockholder, employee, or independent contractor of an escrow agent for a period of five (5)  
2 years from the date of entry of this Consent Order.

3 H. It is AGREED that, should either or both Hollidays apply to the Department for any  
4 license at any time after five (5) years from the date of entry of this Consent Order, Hollidays shall  
5 jointly and severally pay a fine of \$15,000 to the Department.

6 I. It is AGREED that, should either or both Hollidays apply to the Department for any  
7 license at any time after five (5) years from the date of entry of this Consent Order, each applying  
8 Holliday shall be required to meet any and all application requirements in effect at that time, including  
9 but not limited to any required examination.

10 J. It is AGREED that Hollidays shall cooperate fully, truthfully and completely with the  
11 Department and provide any and all information known to them relating in any manner to Burien  
12 Escrow Company, Inc. and any and all persons involved or in any way associated with Burien Escrow  
13 Company, Inc., including but not limited to the named respondents in Statement of Charges No. C-03-  
14 082-SC01, employees, businesses and persons with whom Burien Escrow Company, Inc. dealt,  
15 communicated, or otherwise related. It is further AGREED that Hollidays provide any and all  
16 documents, writings or materials, or objects or things of any kind in their possession or under their  
17 care, custody or control relating directly or indirectly to all areas of inquiry and investigation. A failure  
18 to cooperate fully, truthfully and completely is a breach of this Consent Order. It is further AGREED  
19 that Hollidays testify fully, truthfully and completely at any proceeding related to the Department's  
20 investigation and enforcement actions related to this matter, including, but not limited to Burien  
21 Escrow Company, Inc. and the named respondents in Statement of Charges No. C-03-082-SC01.

22 K. It is AGREED that Hollidays have voluntarily entered into this Consent Order, which is  
23 effective when signed by the Director's designee.  
24

L. It is AGREED that Hollidays have read the Consent Order in its entirety and fully understand and agree to all of the same.

**RESPONDENTS:**

/S/ \_\_\_\_\_ 8/12/03 \_\_\_\_\_  
Raymond W. Holliday Date:

/S/ \_\_\_\_\_ 8/12/03 \_\_\_\_\_  
Terry A. Holliday Date:

THIS ORDER ENTERED THIS \_15th\_ DAY OF \_August\_, 2003.

/S/ \_\_\_\_\_

Chuck Cross  
Acting Director and Enforcement Chief  
Division of Consumer Services  
Department of Financial Institutions

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CONSENT ORDER-  
RAYMOND W. AND  
TERRY A. HOLLIDAY  
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